

General information about bank		
Scrip code*	543596	
NSE Symbol*	TMB	
MSEI Symbol*	NA	
ISIN*	INE668A01016	
Name of bank	Tamilnad Mercantile Bank Ltd	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	27-10-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-10-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	27-10-2025 15:35	
End date and time of board meeting	27-10-2025 19:35	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	No	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	Yes	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	Yes	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	No	
Latest Date on which RPT policy is updated		
Indicate Company website link for updated RPT policy of the Company		
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes	

Financial Results – Banking			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Interest earned		
	Interest or discount on advances or bills	112651	223356
	Income on investments	27128	53282
	Interest on balances with reserve bank of India and other inter bank funds	1534	3272
	Others	26	53
	Total interest earned	141339	279963
2	Other income	20807	43930
3	Total income	162146	323893
	Expenses		
4	Interest expended	81626	162295
5	Operating expenses		
(i)	Employees cost	17584	39867
(ii)	Details of other operating expenses		
	Description of other operating expenses		
1	Rent, taxes and lighting	3184	6147
2	Printing and Stationery	308	684
3	Advertisement and publicity and Insurance	2017	3851
4	Depreciation on Bank's property	2207	4245
5	Director's fees, allowances and expenses	46	89
6	Auditor's fees and expenses(including branch auditors)	64	114
7	Law charges	25	50
8	Postages, Telegrams, Telephones, etc	431	1221
9	Repairs and Maintenace	254	674
10	Other expenditure	9157	18187
	Total other operating Expenses	17693	35262
	Total Operating Expenses	35277	75129
6	Total expenditure excluding provisions and contingencies	116903	237424
7	Operating profit before provision and contingencies	45243	86469
8	Provisions other than tax and contingencies	2001	2835
9	Exceptional items	0	0
10	Total profit (loss) from ordinary activities before tax	43242	83634
11	Provision for Tax	11491	21394
12	Net profit (loss) from ordinary activities after tax	31751	62240
13	Extraordinary items net of tax expenses	0	0
14	Net profit (loss) for the period	31751	62240
15	Share of profit (loss) of associates		
16	Profit (loss) of minority interest		
17	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	31751	62240
18	Details of equity share capital [Abstract]		
	Paid-up equity share capital	15835	15835

	Face value of equity share capital	10	10
19	Reserve excluding revaluation reserves (as per balance sheet of previous accounting year)		
20	Analytical ratios		
(i)	Percentage of share held by government of India	0.00	0.00
(ii)	Capital adequacy ratio		
	CET 1 ratio	29.40	29.40
	Additional Tier 1 ratio	0.00	0.00
(iii)	Earnings per share before extraordinary items		
(a)			
	Basic earnings per share before extraordinary items	20.05	39.31
	Diluted earnings per share before extraordinary items	20.05	39.31
(iii)	Earnings per share after extraordinary items		
(b)			
	Basic earnings per share after extraordinary items	20.05	39.31
	Diluted earnings per share after extraordinary items	20.05	39.31
(iv)	NPA Ratios		
	Amount of gross non-performing assets	47445	47445
	Amount of net non-performing assets	12152	12152
	% of gross NPAs	1.01	1.01
	% of net NPAs	0.26	0.26
	Return on assets	1.85	1.84
21	Disclosure of notes on financial results by banks	Textual Information(1)	

Text Block	
Textual Information(1)	EPS NOT ANNUALISED DEBT REPRESENTS THE BORROWINGS RESIDUAL MATURITY OF MORE THAN ONE YEAR

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
1	Capital and liabilities	
	Capital	15835
	Reserves and surplus	928535
	Deposits	5542076
	Borrowings	128372
	Other liabilities and provisions	289369
	Total Capital Liabilities	6904187
2	ASSETS	
	Cash and Balances with Reserve Bank of India	278046
	Balances with Banks and money at call and short notice	66924
	Investments	1654008
	Advances	4658982
	Fixed Assets	27408
	Other Assets	218819
	Total Assets	6904187
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Treasury	33791	69246
2 Corporate / Wholesale Banking	13244	27910
3 Retail Banking	115111	226737
4 Other Banking Operations	0	0
Total Segment Revenue	162146	323893
Less: Inter segment revenue		
Income from operations	162146	323893
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Treasury	6103	16976
2 Corporate / Wholesale Banking	3878	7306
3 Retail Banking	33261	59352
4 Other Banking Operations	0	0
Total Profit before tax	43242	83634
i. Finance cost	0	0
ii. Other Unallocable Expenditure net off Unallocable income	0	0
Profit before tax	43242	83634
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Treasury	1707896	1707896
2 Corporate / Wholesale Banking	662530	662530
3 Retail Banking	4444261	4444261
4 Other Banking Operations	0	0
Total Segment Assets	6814687	6814687
Un-allocable Assets	89500	89500
Net Segment Assets	6904187	6904187
4 Segment Liabilities		
Segment Liabilities		
1 Treasury	1847316	1847316
2 Corporate / Wholesale Banking	436302	436302
3 Retail Banking	3544416	3544416
4 Other Banking Operations	0	0
Total Segment Liabilities	5828034	5828034
Un-allocable Liabilities	131783	131783
Net Segment Liabilities	5959817	5959817
Disclosure of notes on segments	Textual Information(1)	

Text Block	
Textual Information(1)	For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines. The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed DBU of the Bank has not yet commenced operations, nothing has been reported under this segment. Previous period figures have been regrouped/reclassified wherever necessary to make them comparable

Cash Flow Statement, Indirect	
Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before extraordinary items and tax	83634
2 Adjustments for reconcile profit (loss)	
Adjustments to profit (loss)	
Adjustments for finance costs	0
Adjustments for depreciation and amortisation expense	4244
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for unrealised foreign exchange losses gains	0
Adjustments for dividend income	0
Adjustments for share-based payments	0
Other adjustments for which cash effects are investing or financing cash flow	-8
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	2835
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments to profit (loss)	7071
3 Adjustments for working capital	
Adjustments for decrease (increase) in inventories	0
Adjustments for decrease (increase) in trade receivables	-260616
Adjustments for decrease (increase) in other current assets	-77199
Adjustments for increase (decrease) in trade payables	173181
Adjustments for increase (decrease) in other current liabilities	-60082
Adjustments for provisions	0
Total adjustments for working capital	-224716
Total adjustments for reconcile profit (loss)	-217645
Net cash flows from (used in) operations	-134011
Dividends received	0
Interest paid	0
Interest received	0
Income taxes paid (refund)	19600
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities before extraordinary items	-153611
Proceeds from extraordinary items	0
Payment for extraordinary items	0
Net cash flows from (used in) operating activities	-153611
4 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0

Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of tangible assets	956
Purchase of tangible assets	4152
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Proceeds from government grants	0
Net cash flows from (used in) investing activities before extraordinary items	-3196
Proceeds from extraordinary items	0
Payment for extraordinary items	0
Net cash flows from (used in) investing activities	-3196
5 Cash flows from used in financing activities	
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	78372
Repayments of borrowings	0
Dividends paid	17419
Interest paid	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities before extraordinary items	60953
Proceeds from extraordinary items	0
Payment for extraordinary items	0
Net cash flows from (used in) financing activities	60953
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-95854
6 Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-95854
Cash and cash equivalents cash flow statement at beginning of period	440824
Cash and cash equivalents cash flow statement at end of period	344970

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Unaudited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Chandran and Raman	Yes	30-04-2027
2	Sundaram and Srinivasan	Yes	30-09-2027

Format for Disclosing Outstanding Default on Loans and Debt Securities

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	383.72	
B	Of the total amount outstanding, amount of default as on date	0	
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	1283.72	Note:- 1. CROMS Borrowing (Market Repo) – Rs.383.72 crore 2. RBI Repo borrowing - Rs.500.00 crore 3. Refinance outstanding – Rs.400.00 crore